

Message Text

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ACTION IO-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01

DODE-00 PM-03 H-02 L-03 PA-02 PRS-01 NSCE-00 SSO-00

USIE-00 INRE-00 FTC-01 JUSE-00 AF-06 ARA-10 EA-10

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TO SECSTATE WASHDC IMMEDIATE 4505

INFO USUN NEW YORK 2012

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E.O. 11652: N/A

TAGS: ECOSOC, OCON

SUBJ: 59TH ECOSOC: ITEM NO. 14, ECONOMIC COMMITTEE--TRANS-
NATIONAL CORPORATIONS

1. ECONOMIC COMMITTEE JULY 10 BEGAN CONSIDERATION ITEM 14 ON
WHICH SEPTTEL WILL REPORT.

2. US DEL IS INFORMED THAT, ON INITIATIVE OF VENEZUELA, G-77
WILL PROBABLY INTRODUCE FOLLOWING DRAFT RESOLUTION ON SUBJECT.

BEGIN TEXT. THE ECOSOC RECALLING ITS RESOLUTION 1721 (L111) OF
28 JULY 1972,

RECALLING ALSO THE PERTINENT PROVISIONS OF GA RESOLUTIONS 3201
(S-VI) AND 3202 (S-VI) OF 1 MAY 1974 AND GA RESOLUTION 3281 (XXIX)
CONTAINING THE CHARTER OF ECONOMIC RIGHTS AND DUTIES OF STATES,
WHICH PROVIDE THE BASIS FOR ACTION ON THE QUESTION OF TRANS-
NATIONAL CORPORATIONS,

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FURTHER RECALLING ITS RESOLUTION 1908 (LVII) OF 2 AUGUST 1974 BY WHICH IT DECIDED TO ESTABLISH AN INFORMATION AND RESEARCH CENTRE ON TRANSNATIONAL CORPORATIONS,

RECALLING, IN ADDITION, ITS RESOLUTION 1913 (LVII) OF 5 DECEMBER 1974 BY WHICH IT DECIDED TO ESTABLISH AN INTER-GOVERNMENTAL COMMISSION ON TRANSNATIONAL CORPORATIONS TO ASSIST IT IN DEALING WITH THIS ISSUE AND WHICH ALSO ESTABLISHED THE TERMS OF REFERENCE OF THE INFORMATION AND RESEARCH CENTRE,

HAVING REGARD TO THE FACT THAT A LARGE NUMBER OF TRANS-NATIONAL CORPORATIONS ARE OPERATING IN THE DEVELOPING COUNTRIES AND HAVE A CONSIDERABLE IMPACT ON THE DEVELOPMENT PROCESS OF THESE COUNTRIES,

CONSIDERING THAT IN EACH REGION THE OPERATIONS AND ACTIVITIES OF TRANSNATIONAL CORPORATIONS HAVE DIFFERENT CHARACTERISTICS,

CONSIDERING ALSO THAT THE POLITICAL, ECONOMIC AND JURIDICAL INSTRUMENTS OF HOST COUNTRIES DIFFER EVEN WITHIN REGIONS,

MINDFUL OF THE IMPORTANT ROLE PERFORMED BY THE REGIONAL ECONOMIC COMMISSIONS,

TAKING INTO ACCOUNT RESOLUTION 349 (XVI) OF ECLA OF 12 MAY 1975 WHICH RECOMMENDED THE ESTABLISHMENT OF A REGIONAL UNIT IN LATIN AMERICA FOR THE SURVEILLANCE OF TRANSNATIONAL CORPORATIONS OPERATING IN THE REGION, UTILIZING FOR THIS PURPOSE THE FACILITIES OF ECLA,

CONSIDERING ALSO THAT IN THE GLOBAL CONSIDERATION OF ISSUES RELATED TO TRANSNATIONAL CORPORATIONS, INCLUDING THE COLLECTION OF INFORMATION ON THE ACTIVITIES OF TRANSNATIONAL CORPORATIONS AND ON THEIR IMPACT ON THE DEVELOPMENT PROCESS ON INTERNATIONAL RELATIONS, THE REGIONAL COMMISSIONS CAN MAKE AN IMPORTANT CONTRIBUTION,

1. REQUESTS THE SYG TO INSTRUCT THE INFORMATION AND RESEARCH CENTRE ON TRANSNATIONAL CORPORATIONS AND EACH OF THE REGIONAL COMMISSIONS TO ESTABLISH JOINT LIAISON AND SUPPORT
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UNITS LOCATED IN EACH OF THE REGIONAL ECONOMIC COMMISSIONS, WITH THE FINANCIAL SUPPORT OF THE UNITED NATIONS INFORMATION AND RESEARCH CENTRE ON TRANSNATIONAL CORPORATIONS.

2. DECIDES THAT THE WORK PROGRAMME OF THE REGIONAL JOINT UNITS SHOULD BE WORKED OUT BETWEEN THE REGIONAL COMMISSIONS AND THE CENTRE, WITHIN THE FRAMEWORK OF THE PROGRAMME OF WORK AGREED UPON BY THE COMMISSION ON TRANSNATIONAL CORPORATIONS AND ECOSOC.

3. REQUESTS THE SYG TO TAKE ALL NECESSARY MEASURES TO ENSURE THE EFFECTIVE FUNCTIONING OF THE CENTRE AND THE REGIONAL LIAISON AND SUPPORT UNITS AS A MATTER OF URGENCY. END TEXT.

3. COMMENT: WE WOULD OBJECT TO LAST PHRASE OF SECOND PREAMBULAR PARAGRAPH READING "WHICH PROVIDE THE BASIS FOR ACTION ON THE QUESTION OF TRANSNATIONAL CORPORATIONS". IF THIS PHRASE IS TO APPEAR IN RESOLUTION AT ALL IT SHOULD RELATE TO THIRD AND FOURTH PREAMBULAR PARAGRAPHS SINCE IMMEDIATE BASIS FOR UN ACTION IN THIS FIELD IS RESOLUTION 1908 AND RESOLUTION 1913. PROPOSAL THAT JOINT LIAISON AND SUPPORT UNITS BE ESTABLISHED IN THE REGIONAL ECONOMIC COMMISSIONS IS, ACCORDING TO TRINIDAD AND TOBAGO DEL, A VARIANT OF AND WOULD REPLACE ECLA PROPOSAL TO ESTABLISH REGIONAL UNIT FOR SURVEILLANCE OF TNCs OPERATING IN LATIN AMERICAN REGIONS REFERRED TO IN NINTH PREAMBULAR PARAGRAPH. WHILE WE HAVE NO GREAT HOPE OF PERSUADING G-77, WE INTEND TO URGE IN ANY DISCUSSION OF DRAFT RESOLUTION THAT ORGANIZATIONAL PROPOSALS OF THIS KIND BE HELD OFF UNTIL DIRECTOR OF INFORMATION AND RESEARCH CENTER IS IN PLACE AND HAS OPPORTUNITY TO CONSIDER MATTER IN CONSULTATION WITH REGIONAL COMMISSION EXECUTIVE SECRETARIES. DIRECTOR (WHOEVER HE MAY TURN OUT TO BE) MIGHT BE REQUESTED BY COUNCIL TO LOOK INTO THIS PROPOSAL TOGETHER WITH REGIONAL COMMISSION EXECUTIVE SECRETARIES AND MAKE RECOMMENDATION TO ECOSOC VIA COMMISSION ON TRANSNATIONAL CORPORATIONS. IF THIS LINE DOESN'T WASH, US DEL VIEW IS THAT RESOLUTION IS NOT SUFFICIENTLY IMPORTANT FOR US TO VOTE AGAINST IT AND THAT WE SHOULD EITHER ALLOW IT TO BE ADOPTED BY CONSENSUS OR ABSTAIN. IN THIS CONNECTION, WE ARE TOLD THAT INTENTION IS TO SUPPORT JOINT LIAISON UNITS FROM PRESENTLY AVAILABLE RESOURCES OR THOSE PROSPECTIVELY AVAILABLE IN 1976-77 BIENNIUM TO INFORMATION AND RESEARCH CENTER AND THE REGIONAL COMMISSIONS. DALE

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